BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 02.05.2025

Appeal No. 201 of 2025
And
Misc. Application No. 445 of 2025
And
Misc. Application No. 446 of 2025

Sudhakar Anchan …Appellant

Versus

Securities and Exchange Board of India …Respondent

Ms. Ashmita Goradia, Advocate i/b SD and Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Yash Sutaria, Mr. Tushar Bansode, Mr. Aavish Shetty, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

1. There is a delay of 456 days in filing the appeal. Learned advocate for the Respondent sought time to file reply on both delay and merit.

2. Learned advocate for the respondent is allowed six weeks' time to file reply. Two weeks thereafter to file rejoinder, if any.

3. The recovery shall remain stayed subject to deposit of 50% of the penalty amount.

4. Exemption Application is allowed. By consent, call on August 4, 2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

02.05.2025 MRS PRAMILA Digitally signed by MRS PRAMILA Date: 2025.05.05 12:09:58 +05'30'
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